

. File 608:KR/T Bus.News. 1992-2002/Oct 16
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File 625:American Banker Publications 1981-2002/Oct 15
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File 626:Bond Buyer Full Text 1981-2002/Oct 15
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File 267:Finance & Banking Newsletters 2002/Oct 15
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?ds

Set	Items	Description
S1	4316	MONEY() (ORDER? OR TRANSFER?) OR BIDPAY()COM OR "BIDPAY.COM" OR WESTERN()UNION?
S2	818572	WEBSITE? OR WEBPAGE? OR HOMEPAGE? OR HOMESITE? OR (WEB OR - HOME) () (PAGE? OR SITE?) OR WEB OR WWW OR WORLD()WIDE()WEB OR - WORLDWIDWEB OR INTERNET OR ONLINE OR ON()LINE OR ELECTRONIC
S3	1175610	PURCHAS? OR BUY OR BUYING OR BOUGHT OR ORDER? OR REQUEST? - OR SALE? ? OR SELLING OR ACQUIR? OR GENERAT? OR PROCURE? OR P-AYMENT?
S4	4540	(AUCTION? OR DUTCHAUCTION? OR REVERSE()AUCTION? OR BID OR - BIDS OR BIDDING) (3N) (ELECTRONIC OR ONLINE OR ON()LINE OR BBS - OR INTERNET OR WWW OR WORLD()WIDE()WEB OR WORLDWIDWEB OR NET-WORK?)
S5	24369	(SEND? OR DELIVER? OR MAIL?) (5N) (GOOD? ? OR ITEM? ? OR MER-CHANDISE? OR PRODUCT?)
S6	892	S1(S)S2
S7	664	S6(S)S3
S8	30	S7(S)S4
S9	16	S8 NOT PY>2000
S10	10	S9 NOT PD=19990510:19991231
S11	10	RD (unique items)
S12	1	S8(S)S5
S13	1	S12 NOT S11
S14	1	RD (unique items)
S15	34	S6(S)S4
S16	23	S15 NOT (S11 OR S14)
S17	22	S16 NOT PY=2000
S18	17	S17 NOT PD=19990510:19991231
S19	17	RD (unique items)
S20	35	S1(S)S4
S21	30	S20(S)S3
S22	5	S21 NOT (S11 OR S14 OR S19)
S23	5	S22 NOT PY>2000
S24	0	S23 NOT PD=19990510:19991231

11/3,K/1 (Item 1 from file: 608)

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06814448 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The Philadelphia Inquirer Cutting Edge Column

Reid Goldsborough

Philadelphia Inquirer

September 17, 2000

DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH

WORD COUNT: 795

...TEXT: many sellers ship only after a personal check has cleared. Most individuals and many businesses **auctioning online** don't accept direct credit-card **payments** because of the transaction fees or the difficulty in obtaining merchant status.

One of the...

11/3,K/2 (Item 2 from file: 608)

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06788870 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Online Auction Business Sparks New Internet Payment Services

Joelle Tessler

San Jose Mercury News, Calif

July 12, 2000

DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH

WORD COUNT: 785

...TEXT: Yahoo Auctions do not have merchant accounts to accept credit cards, most sales made through **online auctions** these days are paid for with checks or **money orders**. But that slows the entire **buying** process and increases the risk of fraud.

To address this problem, dozens of companies have...

11/3,K/3 (Item 3 from file: 608)

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06757318 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Bank One Launches Service that E-Mails Cash

Melissa Wahl

Chicago Tribune

March 08, 2000

DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH

WORD COUNT: 648

...TEXT: among their banking accounts.

A handful of dot-com companies have ventured into the consumer **money transfer** business, but they lack the brand name and marketing power of a major bank. Wells Fargo & Co. last week announced a venture with eBay Inc. to allow **electronic payments** between consumers, but the program is only for users of the **electronic auction** house.

With Bank One's service, the senders can access eMoneyMail.com and deduct money...

11/3,K/4 (Item 4 from file: 608)

DIALOG(R)File 608:KR/T Bus.News.

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06755511 (USE FORMAT 7 OR 9 FOR FULLTEXT)

eBay's Deal with Wells Fargo Allows Sellers to Accept Credit

Joelle Tessler

San Jose Mercury News, Calif

March 02, 2000

DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH

WORD COUNT: 701

...TEXT: cutters going for \$9.99. The pain is in the paying.

About 90 percent of **sales** on the popular **online auction** site are paid with checks or **money orders** because few sellers accept credit cards. Nearly a year ago, eBay **bought** a Redwood City company to solve the problem and Wednesday it finally rolled out a...

11/3,K/5 (Item 5 from file: 608)

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06748014 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The News Tribune, Tacoma, Wash., Consumer Issues Column

Jim Szymanski

News Tribune, Tacoma, Wash

February 06, 2000

DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH

WORD COUNT: 795

...TEXT: Masterson of Oscoda, Mich., sent a \$64 money order to a Silverdale man running an **Internet auction** for Beanie Baby dolls. The doll never arrived, and Masterson is out \$64.

Lau and...

11/3,K/6 (Item 6 from file: 608)

DIALOG(R)File 608:KR/T Bus.News.

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06616210 (USE FORMAT 7 OR 9 FOR FULLTEXT)

San Jose Mercury News, Calif., Phillip Robinson Column

Phillip Robinson

San Jose (Calif.) Mercury News

December 13, 1998

DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH

WORD COUNT: 1369

...TEXT: Phillip Robinson, San Jose Mercury News, Calif.

Dec. 13--"E-commerce" is the bureaucratic term.

" **Online shopping**" is the personal reality.

Both are being scandalously hyped.

There's nothing new about...

...convenience of "anytime, anywhere" shopping. You can already shop 24 hours a day using mail- **order** catalogs. The catalogs are free and let you flip from one colorful page to another. There are no setup, maintenance or training costs.

Compare that with **online shopping**. You need a \$20-a-month **Internet** connection plus either a \$200 WebTV-style device or a \$1,000 plus personal computer...

...visual processing" (formerly known as "looking around"). You also get to touch what you're **buying**, read the box to see where it was made, maybe even give it a try, and inspect it for any defects. Going **online** turns off all of those features.

Don't believe that **online** offerings are cheaper. Prices can be lower. But they can also be the same or even more, and can range wildly from one **online** site to another.

Don't forget shipping and handling charges, or the cost of repacking...

...wrong stuff.

Support local economy

Finally, there's another, somewhat less tangible cost to shopping **online** : strangling local merchants. For example, if you **buy** a book from Amazon.com, the money goes flying off to another state or country. But if you **buy** a book from a local, independent bookseller, more of the money stays in your community...

...team or school. Amazon won't do that.

So is there any reason to shop **online** ?

Sure, several good ones.

First, the **Internet** offers endless shelf space. The biggest mall can only contain hundreds of stores, the thickest...

...print and mail catalogs, companies from all over the world, are yours for the browsing.

Online shopping can mean a wider range of choices, including niche sellers you would have a hard time finding in catalog or mall.

Online auction sites, which are essentially global garage **sales** or flea markets, let you find anything under the sun. Want a particular type of...

...1921 in Poland? You'll never find that in person, but you might at an **Internet auction** .

Again, though, you won't get a chance to handle it, or even see if it is the real thing, before **buying** .

Another benefit of **online** shopping is for quick comparisons. The speed of computers can, theoretically, help you compare those choices more easily than in person or by catalog. If what you're **buying** is a commodity, a known quantity that will be pretty much the same item from...

...mention.

Such comparisons are few in more traditional goods such as toys, books and music.

Online shopping is probably worth your while if you already have a computer with fast **Internet** access, know what you want to **buy** , and are looking to shave some time and some dollars off your holiday costs. If...

...a few precautions as you shop. These will help protect your money and your privacy.

-- **Buy** from someone you trust. If you received a catalog from a company you'd never...

...company you didn't know, you probably wouldn't send off a check. Treat unknown **Web sites** or unasked-for e-mail offers (known as spam) the same way. Either **buy** from large, established companies you've heard of -- or that are prominently reviewed in reputable magazines and **Web sites** -- or make your first **purchase** a small one. Prefer companies that have a phone number and physical address. If you...

...is a bad history for the outfit.

There's the National Fraud Information Center at www.fraud.org or (800) 876-7060. Others include www.consumer.net, www.consumeradvocacy.com, www.webguardian.com, and the **online** Better Business Bureau at www.bbbonline.com. You can also look for "trustmarks" or "seals of approval." Granted by supposedly...

...t yet had much time to prove themselves. The best known is the TRUSTe at www.truste.org. Another comes from Mastercard, explained at www.mastercard.com-set-safeshopping.html. Another site to check is www.bizrate.com that rates the security and quality of shopping sites.

-- Guard your personal information...credit card number.

-- Get the details. Ask about return policies and charges, about shipping, about **sales tax**, before you spend. If it's a little company, ask for a refund reference, someone you can call who has returned something and

.received a refund.

-- Only **buy** with a credit card. Don't send checks or **money orders**. You can dispute charges with the credit card company, if your goods don't show up, or if they are clearly not what you **ordered**.

-- Make sure your credit card number is secure. The danger of an intercepted credit card number seems to have been one of the major fears for potential **online** shoppers. It needn't be. Start with a secure **Web** browser -- Explorer, Navigator and AOL's browser have been for quite a while now, but...

...to the latest version (they're free). Then make sure the site where you're **buying** has a secure server. You should see a notice when you are about to pay. You can also tell if the **Web** address changes from starting with "http:" to "https:" or if the lock or key graphic...

...or a restaurant table.

-- Take extra care at auctions. With some auction sites you're **buying** from the auction company. With others you're only negotiating a price through the company...

...San Jose, Calif. 95190; or e-mail: prr(at)earthlink.net

Visit Mercury Center, the **World Wide Web** site of the San Jose Mercury News, at [http:// www .sjmercury.com](http://www.sjmercury.com)

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11/3,K/7 (Item 1 from file: 268)
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00382369 52512959

New E-Bay deal potentially makes every account a business account

Freeman, Lisa

Credit Union Journal, v12, p1,20, Mar 20, 2000 DOCUMENT TYPE: Periodical;
News LANGUAGE: English RECORD TYPE: Abstract

ABSTRACT: With the maga-alliance of e-Bay, Wells Fargo, and Billpoint, the millions of individuals **buying** and **selling** items on e-Bay will be able to pay each other with their credit cards...

...relished by many. The strategic alliance allows the buyers and sellers on e-Bay's **electronic auction Web** site to use credit cards to complete the **purchase**, rather than having to rely on mailing paper checks or **money orders** using Billpoint's proprietary technology for the customer interface and Wells Fargo's back-office expertise to handle the **payment**.

11/3,K/8 (Item 1 from file: 267)
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04567343

X.com Fund Seeks Jump in Unitary Fee

Lori Pizzani

Mutual Fund Market News

June 5,2000 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 828 RECORD TYPE: FULLTEXT

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...e-mail money transfer service that will allow investors to buy and sell items at **online auctions**. The fund will also change its name to the

X.com Money Market Reserve Fund...

TEXT:

X.com Asset Management of Palo Alto, Calif., adviser to the X.com **online** mutual funds, is asking its shareholders to approve a 260 percent increase to the unitary fee it charges on its **online** money market fund, the X.com U.S.A. Money Market Fund. X.com is...

...com expects to introduce unlimited check-writing, a Visa debit card and an e-mail **money transfer** service that will allow investors to **buy** and sell items at **online auctions**. The fund will also change its name to the X.com Money Market Reserve Fund...

...easy-to-use, low-cost financial services, including banking, financial planning and mutual fund management, **online**. But offering **online** services to money fund investors costs money, said Vincent Solitto, a spokesperson for X.com...

...X.com is asking its investors to approve. X.com is a newcomer to the **online** mutual fund arena. It launched the first four of its five funds in November and...

...Palo Alto, March 30. Confinity is the owner of the eight-month-old PayPal.com **website** that allows for the instantaneous **electronic** transfer of money to anyone with an e-mail address. Because of this acquisition, the which do not sell their shares exclusively to **online** investors. While X.com has agreed to at least temporarily waive a portion of its...

...Westborough, Mass., publisher of IBC's Money Fund Report.

But, unlike off-line money funds, **online** money market funds compete against big **online** banks such as that of E*TRADE Group of Menlo Park, Calif., according to Crane.

"Everyone is pitching that **online** is cheaper," said Crane. But special features do carry a considerable cost to offer and...

...market fund."

It is difficult to determine just how high mutual fund expenses are for **online** funds. Since **online** mutual funds are so new, Lipper of Summit, N.J., has not yet begun tracking their expenses, said a source in the company.

Expenses for **online** mutual funds do matter, said Monica Chandra, executive vice president for product marketing at Whatifi...

...Asset Management of San Francisco. Late last month, Whatifi.com introduced a new group of **online** index funds which, like the X.com funds, are set up under a master/feeder...

...adviser.

"It's a philosophical issue," said Chandra. Whatifi.com wanted to offer cost-effective **online** funds to young professionals comfortable investing through the **Internet**, she said. With this mandate, Whatifi.com chose to keep costs low and forego other expenses including a 12b-1 fee, she said.

"The **Internet** is intended to provide a better experience for customers from start to finish," she said...

11/3,K/9 (Item 2 from file: 267)
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04565888

BANK OF AMERICA AND CHECKFREE HAVE AGREEMENT TO ACCELERATE INTERNET PAYMENTS.

Item Processing Report

May 4, 2000 VOL: 11 ISSUE: 9 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: PHILLIPS BUSINESS INFORMATION
LANGUAGE: ENGLISH WORD COUNT: 377 RECORD TYPE: FULLTEXT

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TEXT:

...Atlanta-based CheckFree Holdings Corp. [CKFR]
April 27 announced a strategic agreement that will make **electronic**
billing and
payment services available to the one out of every three banking
households in
America that make...

...customer base. The two companies also
announced they are collaborating to develop and launch new **electronic**
commerce
initiatives, including a next **generation payments** platform architected
specifically for banks to extend **payment** services on the **Internet**.
This
platform will enable financial institutions to offer their **on - line**
banking
customers the ability to pay everyone electronically. The services, some
of
which the companies expect to launch this calendar year, will enable
consumers
to use their **electronic** banking interface anywhere they use money on the
Internet, including **purchases**, **auctions** and **money transfers**.
Under the terms of
the agreement, CheckFree will obtain Bank of America's **electronic** billing
and
payment assets. Bank of America will receive 10 million restricted
shares of
CheckFree Common Stock and...

...following disclosed terms: The awarding
of a 10-year contract for CheckFree to become the **electronic** billing and
payment
provider for Bank of America's customers nationwide. CheckFree will obtain
Bank
of America's **electronic** billing and **payment** assets, primarily in San
Francisco
and Houston. Bank of America will receive shares of CheckFree...

...with
CheckFree, offering bill presentment services to its commercial banking
customers that want to offer **electronic** billing and **payment** as an
extension of
their commercial banking relationship.

(CheckFree Holdings Corporation, Judy Morris, 678/375...

11/3,K/10 (Item 3 from file: 267)
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04563589

Wells Fargo, eBay To Get Cards Into The Internet Auction Game
Card News

March 8, 2000 VOL: 15 ISSUE: 5 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: PHILLIPS BUSINESS INFORMATION
LANGUAGE: ENGLISH WORD COUNT: 640 RECORD TYPE: FULLTEXT

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TEXT:

...it
had turned to Wells Fargo & Company [WFC] for help processing credit cards
for
its **Internet auction** customers sends two strong signals for both
markets: first,
payments are fast becoming the critical link in **Internet** commerce, and
second,
clicks and mortar alliances can quickly deliver value to both sides.
The new alliance aims to extend credit card **payment** capabilities
to the
person-to-person **payment** market through eBay's **online payment**
technology unit,
Billpoint.

Transactions, Transactions, Transactions

"The primary significance is the value of actually bringing
electronic
payments into a manual environment today -- the individual or
person-to-person
payment in the **Internet** space has not had a medium to use **electronic**
commerce in
the past," says Michelle Banaugh, senior vice president, E-commerce, Wells
Fargo.

"This...

...particular," says
Banaugh. "If you think about e-Bay only, they're predicting that the **sales**
environment between their buyers and sellers this year will be
approximately \$4
billion."

"Without this...
...of application, all of those transactions would be
settled through a paper check or a **money order**," she says.

For example, an eBay buyer today generally has two ways to make
payment
to a seller at the end of an auction, either with a personal check or with
a
money order.

"The product opportunity that we're bringing here in conjunction
with
Billpoint is now the...

...credit
card, which is much more convenient for them as well as it creates an
electronic
transaction which means the seller actually gets their money faster,"
Banaugh
says.

As part of the deal, Wells Fargo & Co. will **purchase** a 35 percent
equity
interest in Billpoint, pending regulatory approval, and has entered into a
long-
term **payment** processing and customer care contract with Billpoint.

Both sides have strengths they bring to the table -- in particular,
Wells
Fargo's **payment** processing expertise and eBay's 10 million-strong
customer base.

Billpoint was a stand-alone company that was **purchased** by eBay in
May
1999. Its business model was to develop person-to-person **payments** on the
Internet.

"The eBay marketplace is very vibrant and has been very successful,

.but
when you look at how **payments** are made now, 90 percent of all the **payments** from auctions on eBay are done in check or **money order** and our community has been really asking us to get an **online payment** mechanism going."

After **purchasing** Billpoint, eBay charged the new unit with developing **payment** processing solutions particularly well-suited to this marketplace.

Credit cards were foremost among those options...

...that, the company realized it had to make some tough choices about whether to manage **payments** internally or seek a partner with expertise in that area. ...e-Bay -- 10 million people registered by the fourth quarter and doing \$900 million in **sales** in the fourth quarter -- we realized the scale that we required was so enormous and...

...and everything else," says Janet Crane, CEO of Billpoint Inc.

"We are not in the **payment** processing business, so we decided to concentrate on building the front end, the **Internet** connection and handling the user experience, and talk to experienced **payment** providers to help us," Crane says.

The companies are looking to effect a gradual rollout...

...the next few months and are likely to continue to eye a wide range of **payment** opportunities. (Michelle Banaugh, Wells Fargo & Company,
415/396-5905; Janet Crane, Billpoint Inc., 408/626...
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14/3,K/1 (Item 1 from file: 608)
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06664094 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Providence Journal-Bulletin, R.I., Cybertalk Column
Timothy C. Barmann
Providence Journal-Bulletin, R.I
May 17, 1999
DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH
WORD COUNT: 1016

...TEXT: junk could be turned into cash.
Chances are good that someone, somewhere, is willing to **buy** that stuff you no longer want but can't throw away. If only you could find that person.

Enter the **Internet**.

With its ability to reach a huge audience at little or no cost, the **Internet** is the perfect tool to match buyers and sellers. Think of it as the world's largest flea market.

Auctioning your wares over the **Web** is emerging as a popular way to sell personal items. Some 3 million people participated...

...starting at the minimum price you set. The bids are continually updated on your auction **Web page**, where you can monitor the bidding.
You can sell practically anything: maternity clothes, Buffalo Head...

...sites charge the seller a nominal fee for each auction, plus a percentage of the **sale**, if the item sells.

Buyers find your items by going to the auction site and...

...though category lists, but those lists can seem endless.

But there are risks associated with **on - line auctions**, and the principal one is fraud. How do you know the person you are **buying** from is not a con artist luring people to send money?

According to the National Consumer League, a nonprofit consumer advocacy group, the number-one **Internet**-related fraud complaint was **on - line auctions**.

Aside from shady sellers, there are sometimes bidders who have no intention of following through on the **sale**.

For example, last month a 13-year-old New Jersey boy went on a bidding spree on the largest **on - line auction** site, eBay. The 8th grader's bids totaled about \$3.1 million for auctions for...

...with growing their businesses than they are with controlling fraud, according to a report about **on - line auctions** issued in March by Forrester. The auction sites generally absolve themselves of any responsibility once...

...buyers in case the seller doesn't deliver. EBay, for example, offers free insurance for **sales** up to \$200, less a \$25 deductible.
Most auction sites also have a rating system...

...eBay, for example, a buyer might post a positive message about the seller if a **sale** goes as planned. If there is a problem, the buyer can post a negative message...

...Providence-based Tradesafe. These companies act as middlemen for transactions, holding the money until the **item** is **delivered**. They usually charge a fee that's based on a percentage of the **purchase** price. Tradesafe, for example, charges \$15 to handle the **money transfer** for a **sale** of \$200.

Earlier this month, I become one of the millions of **on - line auction** users. A friend's success with eBay prompted me to give it a try. She...

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07098249 (USE FORMAT 7 OR 9 FOR FULLTEXT)
EBay to Buy Rival for \$1.5 Billion
Mary Anne Ostrom
San Jose Mercury News, Calif
July 09, 2002
DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH
WORD COUNT: 993

LEAD PARAGRAPH: Jul. 9-- **Online auction** giant eBay said Monday that it will buy electronic-payments rival PayPal for \$1.5 billion in stock, gaining control of the popular **money - transfer** system used by millions of consumers on the **Internet** .

TEXT: By Mary Anne Ostrom, San Jose Mercury News, Calif.

Jul. 9-- **Online auction** giant eBay said Monday that it will buy **electronic** -payments rival PayPal for \$1.5 billion in stock, gaining control of the popular **money - transfer** system used by millions of consumers on the **Internet** .

The deal, rumored for months, will pair the most successful survivor of the dot-com...

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06916474 (USE FORMAT 7 OR 9 FOR FULLTEXT)
FBI Effort against Internet Fraud Nets 61 Charges
Mary Anne Ostrom
San Jose Mercury News, Calif
May 24, 2001
DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH
WORD COUNT: 906

...TEXT: authorities, serve as cautionary tales to auction-site customers.

In an in-depth study of **Internet auction** complaints, the center found that 25 percent of complainants don't have a physical address of the person they are accusing of fraud. Eighty percent of victims used **money orders** or cash to pay suspects.

The typical perpetrator of an Internet auction fraud is a...

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06867081 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Internet Creates Haven for Financial Scams
Shelley Emling
Atlanta Journal and Constitution
January 30, 2001
DOCUMENT TYPE: NEWSPAPER RECORD TYPE: FULLTEXT LANGUAGE: ENGLISH
WORD COUNT: 1438

...TEXT: Broder, assistant director for planning and information at the FTC in Washington.

Like telemarketing fraud, **Internet** fraud is draining more and more money from duped consumers. The average loss per person jumped from \$310 in 1999 to more than \$410 in 2000. Although most victims of **Internet** fraud still pay by check or **money order** , the number of payments made by

.credit card is increasing, especially as **online auction** sites make it easier for buyers to pay the sellers who offer goods and services...

19/3,K/4 (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0262896

In Brief: Study: More E-Pay At Web Auctions
American Banker - January 25, 2002; Pg. 18; Vol. 167, No. 17
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 151

TEXT:

...just 14% of auction buyers said they used an online payment service for their first **online auction** purchase, 37% said they used such a service for their most recent purchase, according to the study, released Jan. 10. By contrast, checks and **money orders** combined were used by half of auction buyers for their first purchase, but by only 29% for their most recent purchase.

Payment habits of **online auction** buyers are dramatically different than those of online retail shoppers, according to the study -- 73...

...while just 1% used an online payment service and just 7% used a check or **money order**.

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<http://www.americanbanker.com>

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0258399

*** Electron Commerce: PayPal Sees Rival Citi As Potential P-to-P Ally**
American Banker - June 19, 2001; Pg. 1; Vol. 166, No. 117
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,329

BYLINE:

BY DEBORAH BACH

TEXT:

...is widening its focus to enroll new c2it customers.

The service went live on America **Online** in November and on Microsoft's

MSN network in March. Last month c2it began offering international **money transfers** in 30 countries and went live on Auction Watch in an effort to snare some of the **online auction** business that TowerGroup estimates will

continue to make up more than 95% of P-to...

19/3,K/6 (Item 3 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0255996

Billpoint Sees an Opportunity As Rival PayPal Initiates Fees
American Banker - March 15, 2001; Pg. 1; Vol. 166, No. 51

DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,589

BYLINE:
BY CHRIS COSTANZO

TEXT:
...said.
But Beth Robertson, a senior analyst at Tower Group, said an estimated 75% of **online auctions** still are settled by traditional methods, such as checks and **money orders**, creating significant opportunities for all providers. Billpoint's record of exemplary customer service will work...

19/3,K/7 (Item 4 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0255089
*** At Fork in P2P Road, Banks Choose Both**
American Banker - February 8, 2001; Pg. 1; Vol. 166, No. 27
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,464

BYLINE:
BY DAVID BREITKOPF and LAVONNE KUYKENDALL

TEXT:
...card bank that seems to think its customers will want to conduct this type of **money transfer**. Providian, the San Francisco card company, beat out Capital One Financial Corp. for a branding...

...Bank One's eMoneyMail, and Billpoint, which is jointly owned by Wells Fargo and the **online auctioneer** eBay Inc. Providian's equity investment in privately held PayPal -- the size of which the...

19/3,K/8 (Item 1 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00421904 132420351 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Hit or Hype: The Bottom Line on 10 Tech Projections
Anonymous
Bank Technology News, p16-18, Jul 2002 DOCUMENT TYPE: Periodical; Cover Story
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 2,867

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... see the home in person beyond a virtual tour."
-john.adams@tfn.com
6. P2p **electronic money transfers** have little future beyond
on - **line auctions**.
Paul Rodwick
VP
E.piphany
P2P was one of those revolutionary hot apps that practically...

19/3,K/9 (Item 2 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00403675 79852011

Postal P-to-P Service Holds Buyer's Cash Until Delivery

Roth, Andrew

American Banker, p1, Sep 7, 2001 DOCUMENT TYPE: Newspaper article; News

LANGUAGE: English RECORD TYPE: Abstract

...ABSTRACT: Postal Service is sidestepping a potential rivalry with banks, as institutions running CheckFree's proprietary **online** banking software will be able to offer Pay@Delivery from their own **Web sites**. This is a different approach from when the Postal Service introduced eBillPay, a move that...

...which CheckFree also built and that went live last April. The other enhancements are an **electronic** payment service modeled on domestic postal **money orders** for transactions between individuals, and an **electronic** postmark that can be added to payments when they are created, sent, changed, or canceled...

...up on its bank- supported competitors in the market for person-to-person systems for **online auctions**, such as c2it, which Citigroup Inc. launched last year; Billpoint Inc., the eBay-owned venture...

19/3,K/10 (Item 3 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00402961 78408151 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Doing well at moving money

Punch, Linda

Credit Card Management, v14, n5, p54, Aug 2001 DOCUMENT TYPE: Periodical;

Feature LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 721

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... of the Year.

Shortly after that first transaction six years ago, San Jose, Calif.-based **online auction** house EBay approached Wells Fargo about setting up a person-to-person payment service for the **Internet**. In a P2P transaction, a third party offers a means for an **online** buyer to electronically funnel money to the seller without using the traditional credit card structure...

...as payment for sales commissions, says Debra B. Rossi, Wells' executive vice president of business **Internet** services. To complete transactions, buyers and sellers had to resort to old-fashioned methods: checks, **money orders**, or cash.

"EBay said, 'here we are an Internet company and yet the buyers have ...

19/3,K/11 (Item 4 from file: 268)

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00400379 73734685 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Internet users get new online payment options

Shacklett, Mary

Credit Union Magazine, v67, n6, p62, Jun 2001 DOCUMENT TYPE: Periodical;

News LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 683

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... businesses. Examples of this include small home offices and online

businesses that need to make money transfers . Online auction sites are also active users of e-payments, as are businesses that use online money exchanges. In short, we're seeing e-payment activity in the business-to-- consumer...

19/3,K/12 (Item 5 from file: 268)
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00399186 73057691 (USE FORMAT 7 OR 9 FOR FULLTEXT)
P2P breakthrough, but who cares?
Leuchter, Miriam
USBanker, v111, n5, p52-57, May 2001 DOCUMENT TYPE: Periodical; Feature
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 2,161

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... calls its service c2it (as in "see to it"), Bank One named it eMoneyMail, and Western Union launched it last September as MoneyZap. Wells Fargo has a joint venture partner with online auctioneer eBay Inc. in person-to-person pioneer Billpoint. CIBC acts as the behind-the-scenes service provider for Yahoo! PayDirect, while Citi powers America Online 's branded version.

The big financial institutions' brand strategy with person-to-person is surprising...

19/3,K/13 (Item 6 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00396562 69560390 (USE FORMAT 7 OR 9 FOR FULLTEXT)
"Welcome, you've got cash!"
Punch, Linda
Credit Card Management, v13, n12, p44-52, Mar 2001 DOCUMENT TYPE: Periodical; Cover Story LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 3,174

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... market.
Impatient Customers
P2P payments grew as a direct response to the exploding popularity of online auction sites such as eBay Inc. and Amazon Auctions. In deals involving two individuals, credit cards were not an option. And consumers enamored with the 21st Century technology of online auctions were decidedly put off by the use of other 20th Century payment methods: cash, checks, and money orders . "Waiting for a check is annoying," Sizemore says. "People want instant gratification and they want...

19/3,K/14 (Item 7 from file: 268)
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00396352 69322475 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Report: Person-to-person payments to escalate sharply
Marlin, Steven
Bank Systems & Technology, v38, n3, p8, Mar 2001 DOCUMENT TYPE: Periodical; News LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 762

(USE FORMAT 7 OR 9 FOR FULLTEXT)
... BillPoint, a P2P company that had itself been acquired in 1998 by eBay, the popular online auction site. The BillPoint service allows

. buyers in eBay auctions to pay sellers by credit card as well as by check or **money order** . To use BillPoint, sellers copy HTML code to add the BillPoint icon to the items...

19/3,K/15 (Item 1 from file: 267)
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04586632

On-Line Payment Services On The Rise At Auction Sites

EFT Report

January 23, 2002 VOL: 25 ISSUE: 2 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: PHILLIPS BUSINESS INFORMATION

LANGUAGE: ENGLISH

WORD COUNT: 747

RECORD TYPE: FULLTEXT

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TEXT:

Research Finds Shift in Consumer Payment Patterns

Internet auctions may be fueling significant growth of **online** payment systems, according to recent research by ESP Consulting. Among consumers who are active buyers at **on - line auction** sites, use of **on - line** payment services is growing. While just 14 percent of auction buyers report that they used an **on - line** payment for their first **on - line auction** purchase, more than one-third (37 percent) used an **on - line** payment service to pay for their most recent purchase. By contrast, checks and **money orders** combined were used by 50 percent of auction buyers for their first purchase, but by...

...most recent purchase.

The results of ESP Consulting's recent study, "Person-to-Person (P2P)

Internet / Electronic Payments, reveal the dominant role of card payments for **on -**

line purchases, as well as the growing popularity of **on - line** payment mediators,

such as PayPal, for **on - line auction** purchases. The results reported reflect the

responses of 3,000 **on - line** households, all of which are **on - line** shoppers.

Overall, 46 percent of respondents limit their **on - line** purchases to the general

retail arena, while the remainder (54 percent) are active buyers and/or sellers

at **on - line auctions** .

Cards Still Rule In Retail Transactions

The payment habits of **on - line auction** buyers are dramatically different

than **on - line** retail shoppers, the research indicates. Among **on - line** retail

shoppers, 73 percent used a credit card to pay for their most recent purchase

while 18 percent used a debit card. By contrast, just 1 percent of **on - line**

retail shoppers used an **on - line** payment service for their most recent purchase.

"Retail shoppers are definitely card-oriented," says ESP...

...the off-line

POS world, debit card users outnumber check users three-to-one." Among **on - line**

retail shoppers, just 7 percent pay for their purchases with a check or **money order**.

Conversely, auction buyers express a strong preference for **on - line** payment services that increases as the buyer's level of activity increases. Overall, one-third of auction buyers say they prefer **on - line** payments over all other **on - line** payment options, and this figure rises to 56 percent among buyers who made between four...

...11 or more purchases.

Convenience (30 percent) and speed (26 percent) are the primary reasons

auction buyers prefer **on - line** payments. Although the researchers say there is no

material difference in processing speed between **on - line** payments and cards

payments, consumers recognize and enjoy a real difference in speed of transaction...

...numbers and

related information for each purchase transaction. Security is cited by 15 percent of **auction** buyers preferring **on - line** payments as a

justification for their preference.

The **on - line** payment service provider also stands between ...use of a credit or debit card.

Despite buyer preferences, use of payment media at **on - line auctions** is

controlled by what the seller will accept. One-third of buyers that paid by check and 40 percent who paid by **money order** for their last auction purchase

used that method because it was the only method the seller would accept. Yet

more than two-thirds (68 percent) of **on - line auction** sellers accepted **on - line**

payments for their most recent sale, compared to just 29 percent accepting **online** payments for their first auction sale.

"To a great extent, acceptance of **on - line** payments is driven by the

seller's experience and sales volume," says Majors, "for the casual or inexperienced seller, the advantages are not as compelling." Among sellers who

accept **on - line** payments, easy of use, security, and buyer convenience are the

predominant reasons for acceptance. By contrast, sellers that do not accept **on -**

line payments are most likely to cite lack of experience or knowledge (23 percent) as the...

19/3,K/16 (Item 2 from file: 267)
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04586612

AUCTION PURCHASERS PREFER ON-LINE PAYMENT SERVICES TO CARDS

Card News

January 23, 2002 VOL: 17 ISSUE: 2 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: PHILLIPS BUSINESS INFORMATION

LANGUAGE: ENGLISH

WORD COUNT: 749

RECORD TYPE: FULLTEXT

(c) PHILLIPS PUBLISHING INTERNATIONAL All Rts. Reserv.

TEXT:

But Research Finds Cards Still Rule For Retail Transactions

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line purchases, as well as the growing popularity of **on - line** payment mediators, such as PayPal, for **on - line auction** purchases. The results reported reflect the responses of 3,000 **on - line** households, all of which are **on - line** shoppers. Overall, 46 percent of respondents limit their **on - line** purchases to the general retail arena, while the remainder (54 percent) are active buyers and/or sellers at **on - line auctions** .

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19/3,K/17 (Item 3 from file: 267)
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04579378

CRACKING THE CODE FOR PERSON-TO-PERSON PAYMENTS

EFT Report

May 30, 2001 VOL: 24 ISSUE: 11 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: PHILLIPS BUSINESS INFORMATION

LANGUAGE: ENGLISH

WORD COUNT: 1359

RECORD TYPE: FULLTEXT

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Separate ACI/Western Union and Citigroup Initiatives Illustrate Opportunities in P2P Space Any **Internet auction** buyer knows

the challenges of person-to-person (P2P) payments by heart: you

TEXT:

Separate ACI/ **Western Union** and Citigroup Initiatives Illustrate Opportunities in P2P Space

Any **Internet auction** buyer knows the challenges of person-to-person (P2P) payments by heart: you find that...
...difficult for many consumers to navigate. And the problem extends far beyond the world of **Internet auctions** to sending money internationally or to the unbanked.
But in the midst of these challenges...

...what promises to be a dynamic niche in the payments space. ACI Worldwide [TSAI] and **Western Union Financial Services, Inc.**, a subsidiary of First Data Corp. [FDC] recently announced they would add **electronic money transfer** capability to ACI's ATM processing software. The software addition will allow ACI's customers -- primarily financial institutions and ATM network owners -- to provide the **Western Union Money Transfer** service on their ATMs.

"By working with ACI to integrate our **money transfer** capabilities into their BASE24 platform, we will more quickly expand the availability of our services on ATMs around the country," said Mike Yerington, president of **Western Union** North America. "The breadth of ACI's installed customer base supports our goal of providing..."

...This will make it easy and convenient for consumers to access fast, secure and reliable **money transfer** services whenever and wherever they need them."

Building on the Z-Cash Platform

The new initiative builds on **Western Union** 's cardless ATM transaction technology that powers its Z-Cash **money transfer** services. The technology was acquired through an exclusive license agreement with Plano, Texas-based EDS. EDS provides the data processing and transaction switching services to support the **Western Union ATM Money Transfer Network**. **Western Union** officials see the unique selling proposition of the service as blending ATM access with interoperability with **Western Union** 's agent network of more than 33,000 agent locations across the U.S.

From...

...ll incorporate it as soon as the first customer says they want it."

The new **Western Union ATM Money Transfer** service will allow a consumer to electronically send money using any participating ATM by simply swiping an ATM